

**King County International Airport - 4290 / 0710**

	2004 Actual	2005 Adopted	2005 Revised	2006 Proposed	2007 Projected	2008 Projected
<b>Beginning Fund Balance</b>	<b>2,516,831</b>	<b>2,376,164</b>	<b>2,681,252</b>	<b>1,575,869</b>	<b>870,090</b>	<b>1,031,036</b>
<b>Revenues</b>						
Operating	11,515,453	10,871,274	10,837,196	10,824,972	12,343,221	12,820,159
Interest <sup>1</sup>	130,912	98,952	109,200	60,779	38,795	48,146
Aircraft Pking Rev Transfer to Hush Hse	(229,724)	(139,278)	(139,278)	(146,118)	(149,044)	(152,024)
<b>Total Revenues</b>	<b>11,416,641</b>	<b>10,830,948</b>	<b>10,807,118</b>	<b>10,739,633</b>	<b>12,232,972</b>	<b>12,716,281</b>
<b>Expenditures</b>						
Operating Expenditures <sup>2</sup>	(8,241,707)	(8,550,664)	(8,589,078)	(9,152,598)	(9,381,350)	(9,690,939)
Bond Debt Payments <sup>3</sup>	(668,456)					
ARFF	(2,333,104)	(2,309,363)	(2,270,949)	(2,309,363)	(2,424,831)	(2,546,073)
1st Qtr Omnibus Ordinance			25,920			
Carryover Encumbrance			(23,506)			
3rd Qtr Omnibus Ordinance <sup>4</sup>			(203,084)			
<b>Total Expenditures</b>	<b>(11,243,267)</b>	<b>(10,860,027)</b>	<b>(11,060,697)</b>	<b>(11,461,961)</b>	<b>(11,806,181)</b>	<b>(12,237,012)</b>
<b>Estimated Underexpenditures</b>		<b>271,501</b>	<b>0</b>	<b>286,549</b>	<b>295,155</b>	<b>305,925</b>
<b>Other Fund Transactions</b>						
Correction of 2004 Bond Debt Payment <sup>5</sup>			668,456			
14 Month GL Adjustments	(8,953)					
Operating Transfer to CIP <sup>6</sup>		(1,520,260)	(1,520,260)	(270,000)	(561,000)	(597,000)
<b>Total Other Fund Transactions</b>	<b>(8,953)</b>	<b>(1,520,260)</b>	<b>(851,804)</b>	<b>(270,000)</b>	<b>(561,000)</b>	<b>(597,000)</b>
<b>Ending Fund Balance</b>	<b>2,681,252</b>	<b>1,098,326</b>	<b>1,575,869</b>	<b>870,090</b>	<b>1,031,036</b>	<b>1,219,230</b>
<b>Reserves &amp; Designations</b>						
Encumbrance	(23,506)					
Class Comp Reserve	(110,000)					
<b>Total Reserves &amp; Designations</b>	<b>(133,506)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Undesignated Fund Balance</b>	<b>2,547,746</b>	<b>1,098,326</b>	<b>1,575,869</b>	<b>870,090</b>	<b>1,031,036</b>	<b>1,219,230</b>
<b>Target Fund Balance <sup>7</sup></b>	<b>1,141,664</b>	<b>1,083,095</b>	<b>1,080,712</b>	<b>1,073,963</b>	<b>1,223,297</b>	<b>1,271,628</b>

**Financial Plan Notes:**

<sup>1</sup> Interest % based on KC Budget Office forecast

<sup>2</sup> Operating Expenditures based on Budget Office inflation factors and 5% for ARFF KCSO Contract

<sup>3</sup> Bond debt payment erroneously paid out of operating fund instead of CIP fund

<sup>4</sup> Assumes 3rd Qtr Omnibus Ordinance is adopted

<sup>5</sup> Correction of 2004 Bond Debt payment erroneously paid out of operating fund instead of CIP fund

<sup>6</sup> Operating Transfer to CIP based on 2005 adopted 6 year Non-cx & CIP financial plan

<sup>7</sup> 10% of total revenue